

# First Eagle Overseas Fund

## Investment Objective

Seeks long-term growth of capital by investing primarily in equities issued by non-U.S. corporations.

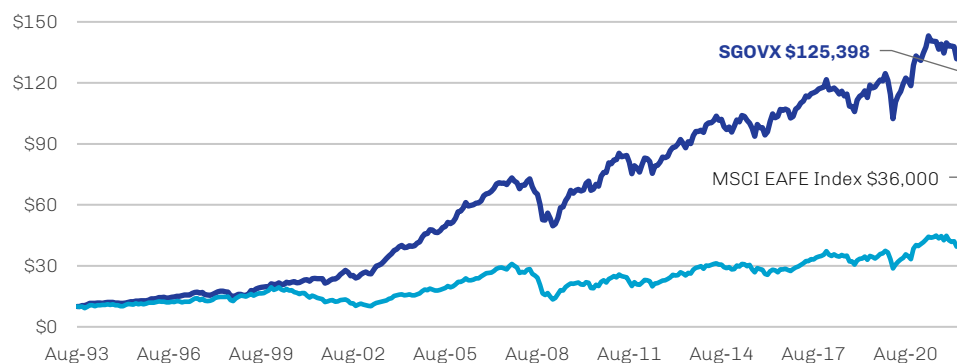
## Average Annual Returns as of Jun 30, 2022

	YTD	1 Year	5 Years	10 Years	Since Inception	Expense Ratio <sup>1</sup>	Inception
First Eagle Overseas Fund Class A (SGOVX) w/o load	-10.27	-10.80	2.09	4.71	9.17	1.16	Aug 31, 1993
First Eagle Overseas Fund Class A (SGOVX) w/ load	-14.75	-15.26	1.05	4.17	8.97	1.16	Aug 31, 1993
First Eagle Overseas Fund Class C (FESOX)	-11.52	-12.31	1.35	3.93	7.58	1.89	Jun 5, 2000
First Eagle Overseas Fund Class I (SGOIX)	-10.18	-10.56	2.38	4.99	8.95	0.88	Jul 31, 1998
First Eagle Overseas Fund Class R3 (EAROX)	-10.39	-11.01	--	--	1.42	1.34	May 1, 2018
First Eagle Overseas Fund Class R4 (FIORX)	-10.24	-10.73	--	--	0.67	1.06	Jan 17, 2018
First Eagle Overseas Fund Class R5 (FEROX)	-10.36	-10.83	--	--	3.23	1.20	Mar 11, 2019
First Eagle Overseas Fund Class R6 (FEORX)	-10.15	-10.51	2.45	--	3.09	0.79	Mar 1, 2017
MSCI EAFE Index	-19.57	-17.77	2.20	5.40	4.54		Aug 31, 1993

1. The annual expense ratio is based on expenses incurred by the fund, as stated in the most recent prospectus.

## Growth of \$10,000 Since Inception

Thousands



Results shown are since August 31, 1993. This chart illustrates a hypothetical \$10,000 investment in Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower.

## Portfolio Management

Matthew McLennan, CFA

Kimball Brooker, Jr.

Alan Barr, CFA

Christian Heck, CFA

## Portfolio Characteristics

Inception	Aug 31, 1993
Net Assets	\$12,244MM
Number of Companies	110
Weighted Average Market Cap	\$55,126MM
Median Market Cap	\$13,457MM
3-Year Beta <sup>2</sup> vs. MSCI EAFE Index	0.66
3-Year Standard Deviation <sup>3</sup>	12.50
Active Share <sup>4</sup>	90.40%
Turnover – As of October 31, 2021	9.93%

**The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at [www.firsteagle.com](http://www.firsteagle.com) or by calling 800-334-2143. The average annual returns are historical and reflect changes in share price, reinvested dividends and are net of expenses. "With sales charge" performance for Class A Shares gives effect to the deduction of the maximum sales charge of 3.75% for periods prior to March 1, 2000, and of 5.00% thereafter. The average annual returns for Class C Shares reflect a CDSC (contingent deferred sales charge) of 1.00% in the year-to-date and first year only. Class I Shares require \$1MM minimum investment and are offered without sales charge. Class R6 Shares are offered without sales charge. Operating expenses reflect the Fund's total annual operating expenses for the share class as of the Fund's most current prospectus, including management fees and other expenses.**

2. Beta is a measure of the fund's volatility (risk) relative to the overall market. The higher the fund's Beta, the more the fund price is expected to change in response to a given change in the value of the market.

3. Standard deviation is a statistical measure of how returns over time have varied from the mean. A lower number signifies lower volatility.

4. Active share measures the percentage of a fund's portfolio holdings differing from its benchmark. Active share can range from 0% (index fund) to 100% (no commonality with the benchmark index).

## Top 10 Holdings<sup>5</sup>

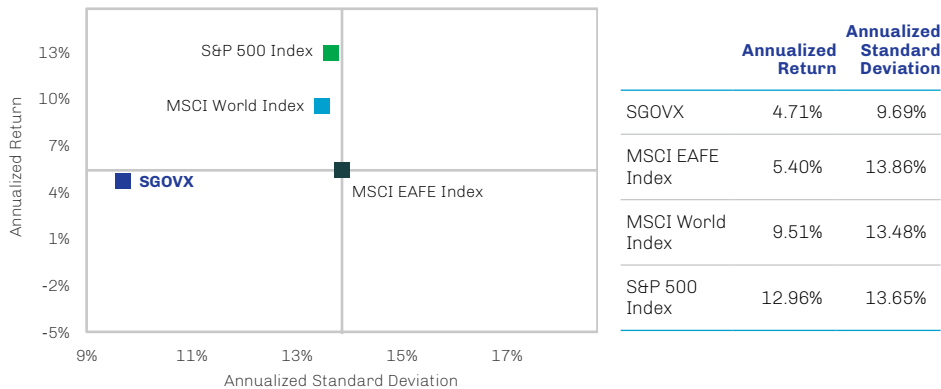
Gold Bullion	10.9%	Compagnie Financiere Richemont SA (SWITZ)	2.1%
Imperial Oil Ltd. (CAN)	3.3%	Mitsubishi Estate Company, Ltd. (JPN)	1.9%
British American Tobacco PLC (UK)	3.0%	Willis Towers Watson Public Limited Company (UK)	1.8%
Danone SA (FRA)	2.3%	Shell PLC (UK)	1.8%
Unilever PLC (UK)	2.2%		
Groupe Bruxelles Lambert SA (BEL)	2.1%		
<b>Total as % of Net Assets</b>		<b>31.4%</b>	

5. Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell securities.

Current and future portfolio holdings are subject to risk.

The Fund may invest in gold and precious metals through investment in a wholly-owned subsidiary of the Fund organized under the laws of the Cayman Islands (the "Subsidiary"). Gold Bullion and commodities include the Fund's investment in the Subsidiary.

## 10 Year Risk vs. Return<sup>6</sup>



Results shown are since Jun 30, 2012. This chart illustrates risk and return data for Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower.

6. The MSCI World Index is a widely followed, unmanaged group of stocks from 23 developed market countries and is not available for purchase. The index provides total returns in U.S. dollars with net dividends reinvested. The Standard & Poor's 500 Index is a widely recognized unmanaged index including a representative sample of 500 leading companies in leading sectors of the U.S. economy and is not available for purchase. Although the Standard & Poor's 500 Index focuses on the large-cap segment of the market, with approximately 80% coverage of U.S. equities, it is also considered a proxy for the total market. The Standard & Poor's 500 Index includes dividends reinvested. One cannot invest directly in an index.

## Calendar Year Returns

	Class A (SGOVX)	MSCI EAFE Index		Class A (SGOVX)	MSCI EAFE Index		Class A (SGOVX)	MSCI EAFE Index		Class A (SGOVX)	MSCI EAFE Index
2021	4.94%	11.26%	2013	11.57%	22.78%	2005	16.92%	13.54%	1997	3.02%	1.78%
2020	6.95%	7.82%	2012	13.98%	17.32%	2004	21.83%	20.25%	1996	14.53%	6.05%
2019	17.61%	22.01%	2011	-5.60%	-12.14%	2003	41.41%	38.59%	1995	11.79%	11.21%
2018	-10.29%	-13.79%	2010	19.24%	7.75%	2002	12.53%	-15.94%	1994	7.79%	7.78%
2017	14.05%	25.03%	2009	20.64%	31.78%	2001	5.35%	-21.44%	1993 <sup>10</sup>	9.20%	-1.41%
2016	5.59%	1.00%	2008	-20.97%	-43.38%	2000	5.68%	-14.17%			
2015	2.27%	-0.81%	2007	8.39%	11.17%	1999	33.19%	26.96%			
2014	-0.97%	-4.90%	2006	22.29%	26.34%	1998	2.53%	20.00%			

10. 1993 performance is for the period August 31, 1993 to December 31, 1993.

Performance information is for Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower. Past performance does not guarantee future results.

## Risk Disclosures

There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.

Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.

The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value or may decline in value.

All investments involve the risk of loss of principal.

The MSCI EAFE Index is an unmanaged total return index, reported in U.S. dollars, based on share prices and reinvested net dividends of approximately 1,100 companies from 21 developed market countries. One cannot invest directly in an index.

FEF Distributors, LLC (Member SIPC) distributes certain First Eagle products; it does not provide services to investors. As such, when FEF Distributors, LLC presents a strategy or product to an investor, FEF Distributors, LLC does not determine whether the investment is in the best interests of, or is suitable for, the investor. Investors should exercise their own judgment and/or consult with a financial professional prior to investing in any First Eagle strategy or product.

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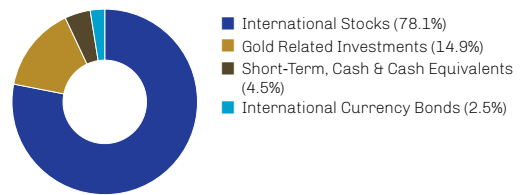
**Investors should consider investment objectives, risks, charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the Funds and may be obtained by visiting our website at [www.firsteagle.com](http://www.firsteagle.com) or calling us at 800-334-2143. Please read our prospectus carefully before investing. Investments are not FDIC insured or bank guaranteed, and may lose value.**

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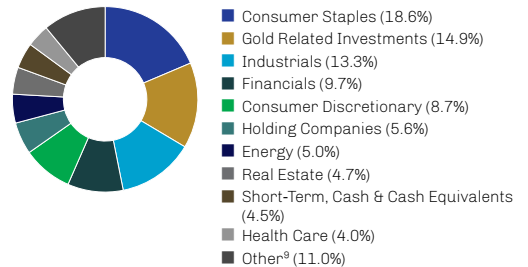
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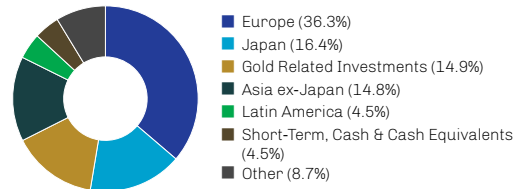
## Allocation By Asset Class<sup>7,8</sup>



## Allocation By Sector<sup>7,8</sup>



## Allocation By Region<sup>7,8</sup>



7. Percentages may not equal 100% due to rounding.

8. Short-Term, Cash & Cash Equivalents include short-term investments; e.g., short-term commercial paper (1.0% of net assets) that settles in 90 days or less, longer-term commercial paper (3.3% of net assets) that settles in 91 days or more, with the balance in US T-bills or money market funds.

9. Materials 3.6%, Technology 3.6%, Government Bonds 2.5%, Communication Services 1.1%, Transportation 0.2%.